

(Return in triplicate)

FISCAL NOTE

Bill/Resolution No.: \_\_\_\_\_ Amendment to: HB1586

Requested by: Legislative Council Date of Receipt: 2/24/89

Please estimate the fiscal impact of the above measure for:

State general or special funds     Counties     Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

This bill establishes a retirement system for state legislators and is funded through legislator contributions only (with no employer contributions). Legislators electing to participate will contribute 9.12% of their salaries. The monthly retirement benefit will be \$25 for each year of legislative service.

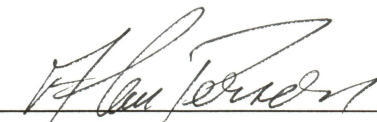
State Fiscal Effect:

| <u>1989-90</u>      |                      | <u>1990-91</u>      |                      | <u>Biennium Total</u> |                      |
|---------------------|----------------------|---------------------|----------------------|-----------------------|----------------------|
| <u>General Fund</u> | <u>Special Funds</u> | <u>General Fund</u> | <u>Special Funds</u> | <u>General Fund</u>   | <u>Special Funds</u> |
| -0-                 | -0-                  | -0-                 | -0-                  | -0-                   | -0-                  |

County and City Fiscal Effect:

| <u>1989-90</u>  |               | <u>1990-91</u>  |               | <u>Biennium Total</u> |               |
|-----------------|---------------|-----------------|---------------|-----------------------|---------------|
| <u>Counties</u> | <u>Cities</u> | <u>Counties</u> | <u>Cities</u> | <u>Counties</u>       | <u>Cities</u> |
|                 |               |                 |               |                       |               |

If additional space is needed, attach a supplemental sheet.

Signed 

Typed Name Alan Person

Date Prepared: 2/27/89

Department Public Empl. Ret. Sys.