

(Return in triplicate)

FISCAL NOTE

Bill/Resolution No.: HB 1616 Amendment to: _____

Requested by: Legislative Council Date of Receipt: 1/24/89

Please estimate the fiscal impact of the above measure for:

State general or special funds Counties Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

This bill protects the general fund from a catastrophic loss caused by the insolvency of a life and health insurance company doing business in North Dakota. The amount of premium tax credits given to insurance companies is capped. What, if any, future positive fiscal impact this bill may have is impossible to predict. No negative fiscal effect is possible.

State Fiscal Effect:

<u>1989-90</u>		<u>1990-91</u>		<u>Biennium Total</u>	
<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>
\$0	\$0	\$0	\$0	\$0	\$0

County and City Fiscal Effect:

<u>1989-90</u>		<u>1990-91</u>		<u>Biennium Total</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>

If additional space is needed, attach a supplemental sheet.

Signed 

Typed Name MERLE T. PEDERSON

Date Prepared: 1/24/89

Department N.D. INS. DEPT.