

(Return in triplicate)

FISCAL NOTE

Bill/Resolution No.: HB 1635 Amendment to: _____

Requested by: Legislative Council Date of Receipt: _____

Please estimate the fiscal impact of the above measure for:

State general or special funds Counties Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

HB 1635 incorporates one half of the 40 mill deduct or \$19,373,762 into a deduct based on a five year average adjusted gross income tax return for the state into the product of 20 mills times the latest net assessed and equalized valuation of property and multiplying the quotient times the aggregate adjusted income for each school district.

This would not increase the state general fund appropriation. If would only make one half of the 40 mill deduct or 20 mills based on property and the equivalent amount of dollars based on adjusted gross income of the school district.

State general fund support would be based on the approved state foundation aid base payment.

State Fiscal Effect:

<u>1989-90</u>		<u>1990-91</u>		<u>Biennium Total</u>	
<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>

County and City Fiscal Effect:

<u>1989-90</u>		<u>1990-91</u>		<u>Biennium Total</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>

If additional space is needed, attach a supplemental sheet.

Signed *Ronald M. Torgeson*

Typed Name Ronald M. Torgeson

Date Prepared: 1/26/89

Department Public Instruction