

(Return in triplicate)

FISCAL NOTE

Bill/Resolution No.: HB 1658 Amendment to: _____

Requested by: Legislative Council Date of Receipt: _____

Please estimate the fiscal impact of the above measure for:

State general or special funds Counties Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

HB 1658 provides for the establishment of a rainy day fund and three special funds if general fund collections exceed the official estimate during the first year of the biennium.

It is not possible to estimate the fiscal impact of this bill, but as an example, the first year collections for this biennium exceeded the forecast by \$14.4 million. However, for the second fiscal year, we are currently behind the official forecast by \$25.6 million.

State Fiscal Effect:

<u>1989-90</u>		<u>1990-91</u>		<u>Biennium Total</u>	
<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>
Unknown		Unknown		Unknown	

County and City Fiscal Effect:

<u>1989-90</u>		<u>1990-91</u>		<u>Biennium Total</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>

If additional space is needed, attach a supplemental sheet.

Signed Paula Dodds

Typed Name Paula Dodds

Date Prepared: 02/14/89

Department OMB