

(Return in triplicate)

FISCAL NOTE

Bill/Resolution No.: \_\_\_\_\_ Amendment to: SB 2028

Requested by: Legislative Council Date of Receipt: 2-20-89

Please estimate the fiscal impact of the above measure for:

State general or special funds     Counties     Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

If SB 2028 First Engrossment is enacted, establishing the rates at 2.85%, 5.3% and 6.3%, there will be approximately +\$72.8 million generated for the State General Fund during the 1989-91 biennium.

State Fiscal Effect:

| <u>1989-90</u>      |                      | <u>1990-91</u>      |                      | <u>Biennium Total</u> |                      |
|---------------------|----------------------|---------------------|----------------------|-----------------------|----------------------|
| <u>General Fund</u> | <u>Special Funds</u> | <u>General Fund</u> | <u>Special Funds</u> | <u>General Fund</u>   | <u>Special Funds</u> |
|                     |                      |                     |                      |                       |                      |
|                     |                      |                     |                      |                       | approx.              |
|                     |                      |                     |                      |                       | +\$72,800,000        |

County and City Fiscal Effect:

| <u>1989-90</u>  |               | <u>1990-91</u>  |               | <u>Biennium Total</u> |               |
|-----------------|---------------|-----------------|---------------|-----------------------|---------------|
| <u>Counties</u> | <u>Cities</u> | <u>Counties</u> | <u>Cities</u> | <u>Counties</u>       | <u>Cities</u> |
|                 |               |                 |               |                       |               |

If additional space is needed, attach a supplemental sheet.

Signed Kathryn L. Strombeck  
Typed Name Kathryn L. Strombeck  
Department TAX

Date Prepared: 2-22-89