

(Return in triplicate)

FISCAL NOTE

Bill/Resolution No.: _____ Amendment to: SB 2030

Requested by: _____ Date of Receipt: _____

Please estimate the fiscal impact of the above measure for:

State general or special funds Counties Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

Senate Bill 2030 allows the Teachers' Fund for Retirement and the Public Employees Retirement System to combine retirement funds for investment purposes under the State Investment Board. This saves investment and administrative costs by the increased volume of funds available for investment and elimination of duplication of personnel. Without passage of SB 2030, the amounts listed will be incurred by Teachers Fund for Retirement and the Public Employees Retirement System.

State Fiscal Effect:

<u>1989-90</u>		<u>1990-91</u>		<u>Biennium Total</u>	
<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>
-0-	(\$312,970)	-0-	(\$312,970)	-0-	(\$625,940)

County and City Fiscal Effect:

<u>1989-90</u>		<u>1990-91</u>		<u>Biennium Total</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>

If additional space is needed, attach a supplemental sheet.

Signed *Alan Person*
Typed Name Alan Person

Date Prepared: 03/27/89

Department Public Empl. Ret. Sys.

Signed *Scott Engmann*
Typed Name Scott Engmann

Date Prepared: 03/27/89

Department Teachers Fund for Ret.