

(Return in triplicate)

FISCAL NOTE

Bill/Resolution No.: SB 2070 Amendment to: _____

Requested by: Legislative Council Date of Receipt: _____

Please estimate the fiscal impact of the above measure for:

State general or special funds Counties Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

The Bank of North Dakota anticipates a reduction of approximately \$750,000 to \$1,000,000 of revenues per year, calculated on the \$35 million deposit using the Bank's margin spread of 2 1/2%. There would also be a reduction in the earnings and profits available for transfer to other programs and the State's General Fund.

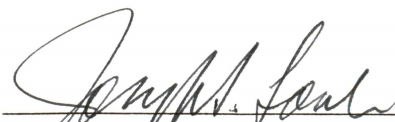
State Fiscal Effect:

<u>1989-90</u>		<u>1990-91</u>		<u>Biennium Total</u>	
<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>
	\$875,000		\$875,000		\$1,750,000

County and City Fiscal Effect:

<u>1989-90</u>		<u>1990-91</u>		<u>Biennium Total</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>

If additional space is needed, attach a supplemental sheet.

Signed 

Typed Name Joseph S. Lamb

Date Prepared: 1/26/89

Department Bank of North Dakota