

(Return in triplicate)

FISCAL NOTE

JAN 3 - 1989

Bill/Resolution No.: SB 2209 Amendment to: _____

Requested by: Legislative Council Date of Receipt: 12-30-88

Please estimate the fiscal impact of the above measure for:

State general or special funds Counties Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

The Securities Commissioner is proposing an increase in the registration and renewal fees under Section 10-04-10(6) as follows: dealers \$100 to \$175; salesman \$20 to \$35 and investment adviser \$50 to \$100; and the pre-need funeral contract filing fee from \$5 to \$15 under Section 43-10.1-03.

Additional revenue is anticipated as follows:

| | |
|--------------------|------------------|
| Dealers | \$ 99,975 |
| Salesmen | 300,000 |
| Investment Adviser | 9,350 |
| Pre-Need Reports | 1,100 |
| | <u>\$410,425</u> |

State Fiscal Effect:

| <u>1989-90</u> | | <u>1990-91</u> | | <u>Biennium Total</u> | |
|---------------------|----------------------|---------------------|----------------------|-----------------------|----------------------|
| <u>General Fund</u> | <u>Special Funds</u> | <u>General Fund</u> | <u>Special Funds</u> | <u>General Fund</u> | <u>Special Funds</u> |
| \$205,175 | | \$205,250 | | \$410,425 | |

County and City Fiscal Effect:

| <u>1989-90</u> | | <u>1990-91</u> | | <u>Biennium Total</u> | |
|-----------------|---------------|-----------------|---------------|-----------------------|---------------|
| <u>Counties</u> | <u>Cities</u> | <u>Counties</u> | <u>Cities</u> | <u>Counties</u> | <u>Cities</u> |
| | | | | | |

If additional space is needed, attach a supplemental sheet.

Signed Harold P. Kocher

Typed Name Harold P. Kocher

Date Prepared: 1-3-89

Department Securities Commissioner