

(Return in triplicate)

FISCAL NOTE

Bill/Resolution No.: _____ Amendment to: SB 2223

Requested by: Legislative Council Date of Receipt: _____

Please estimate the fiscal impact of the above measure for:

State general or special funds Counties Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

SB 2223 as amended would allow the Securities Commissioner to collect a civil penalty against an individual found to be in violation of the Securities Act. While historical records upon which to base a fiscal impact are not available, it is estimated this provision would have a minimal revenue effect.

State Fiscal Effect:

<u>1989-90</u>		<u>1990-91</u>		<u>Biennium Total</u>	
<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>

County and City Fiscal Effect:

<u>1989-90</u>		<u>1990-91</u>		<u>Biennium Total</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>

If additional space is needed, attach a supplemental sheet.

Signed Harold P. Kocher

Typed Name Harold P. Kocher

Date Prepared: 2-3-89

Department Securities Commissioner