

(Return in triplicate)

FISCAL NOTE

Bill/Resolution No.: _____ Amendment to: SB 2270

Requested by: Legislative Council Date of Receipt: _____

Please estimate the fiscal impact of the above measure for:

State general or special funds Counties Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

An average cash balance of \$20 million invested at 5½% would result in revenue of \$1.1 million per year for the special road fund. This would have a corresponding negative affect on general fund revenue.

State Fiscal Effect:

<u>1989-90</u>		<u>1990-91</u>		<u>Biennium Total</u>	
<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>
(\$1,100,000)	\$1,100,000	(\$1,100,000)	\$1,100,000	(\$2,200,000)	\$2,200,000

County and City Fiscal Effect:

<u>1989-90</u>		<u>1990-91</u>		<u>Biennium Total</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>

If additional space is needed, attach a supplemental sheet.

Signed Reyne Buchholz
Reyne Buchholz
Typed Name Finance Director

Date Prepared: 3-23-89

Department ND State Highway Dept.