

(Return in triplicate)

FISCAL NOTE

Bill/Resolution No.: Amendment to: SB 2309
Requested by: Legislative Council Date of Receipt: 2/8/89

Please estimate the fiscal impact of the above measure for:

X State general or special funds Counties Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

Senate Bill 2309, as amended on page 491 of the Senate Journal, restores the loan rate ceiling for coal and oil impact loans to the 6% level that currently exists in state law. The effect of the amendment is to remove any fiscal impact from an interest rate change, as had been proposed in the original bill.

All money in the coal trust fund not presently on loan is now available to be borrowed by political subdivisions at a maximum interest rate of 6%. Under this bill, the unloaned portion of the trust fund would continue to be available at a maximum interest rate of 6%.

All loans are made at the discretion of the State Board of University and School Lands and interest rates are set by the Board within the limits established by law.

State Fiscal Effect:

<u>1989-90</u>		<u>1990-91</u>		<u>Biennium Total</u>	
<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>
0	0	0	0	0	0

County and City Fiscal Effect:

<u>1989-90</u>		<u>1990-91</u>		<u>Biennium Total</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>
0	0	0	0	0	0

If additional space is needed, attach a supplemental sheet.

Signed James Luptak

Typed Name James Luptak

Date Prepared: February 8, 1989

Department Energy Development
Impact Office