

(Return in triplicate)

FISCAL NOTE

MAN 17 1989

Bill/Resolution No.: Amendment to: SB 2309
Requested by: Legislative Council Date of Receipt: 3/16/89

Please estimate the fiscal impact of the above measure for:

X State general or special funds X Counties X Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

Senate Bill 2309, as amended on pp. 1466-1467 of the House Journal, provides a grant appropriation amounting to \$720,000 per year (\$1,440,000 for the biennium) that can be allocated by the State Board of University and School Lands to counties and cities with special assessment deficiency problems. The language says that the Board "may," rather than "must" grant the money.

The money comes from the interest earnings of the Coal Development Trust Fund, which otherwise are deposited in the State General Fund.

The fiscal effect to counties and cities amounts to \$1,440,000. How that money will be allocated cannot be determined at this time. Most of the money would likely go to cities.

State Fiscal Effect:

<u>1989-90</u>		<u>1990-91</u>		<u>Biennium Total</u>	
<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>
-720,000		-720,000		-1,440,000	

County and City Fiscal Effect:

<u>1989-90</u>		<u>1990-91</u>		<u>Biennium Total</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>
+720,000		+720,000		+1,440,000	

If additional space is needed, attach a supplemental sheet.

Signed James Luptak

Typed Name James Luptak

Date Revised: March 17, 1989

Department Energy Development
Impact Office