

(Return in triplicate)

FISCAL NOTE

Bill/Resolution No.: SB 2344 Amendment to: _____

Requested by: Legislative Council Date of Receipt: 1-16-89

Please estimate the fiscal impact of the above measure for:

State general or special funds Counties Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

This amendment changes the authorizing language for the Student Financial Assistance Program and does not affect the appropriation level or impact on the general fund.

The maximum grant allowable under statute would be raised from \$500 per year to \$1000 per year per recipient. While the legal maximum grant per recipient may be raised, the actual amount awarded each recipient in a given year is set by the SFAA statutory Advisory Board and the State Board of Higher Education.

Raising the maximum grant will not affect the size of the appropriation, but would reduce the number of grants available to students in a year, given the size of the appropriation. The fiscal impact is dependent on the appropriation level set by the Legislature.

State Fiscal Effect:

<u>1989-90</u>		<u>1990-91</u>		<u>Biennium Total</u>	
<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>
0	0	0	0	0	0

County and City Fiscal Effect:

<u>1989-90</u>		<u>1990-91</u>		<u>Biennium Total</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>

If additional space is needed, attach a supplemental sheet.

Signed Larry A. Isaak

Typed Name Larry A. Isaak

Date Prepared: 1-16-89

Department State Board of Higher Education