

(Return in triplicate)

FISCAL NOTE

Bill/Resolution No.: SB 2361 Amendment to: \_\_\_\_\_

Requested by: Legislative Council Date of Receipt: \_\_\_\_\_

Please estimate the fiscal impact of the above measure for:

State general or special funds     Counties     Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

It is estimated that costs associated with this Program for each year of the biennium will be as follows:

	<u>1989-90</u>	<u>1990-91</u>
Administrative Costs	\$ 57,700	\$ 68,000
Estimated Defaulted Loans	307,500	307,500
	<u>\$365,200</u>	<u>\$375,500</u>
Estimated Returns	<u>(98,400)</u>	<u>(172,200)</u>
Estimated Net Costs	<u>\$266,800</u>	<u>\$203,300</u>

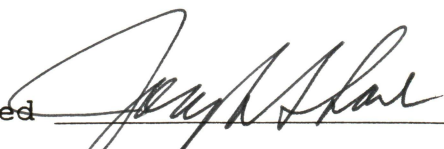
State Fiscal Effect:

<u>1989-90</u>		<u>1990-91</u>		<u>Biennium Total</u>	
<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>
	\$266,800		\$203,300		

County and City Fiscal Effect:

<u>1989-90</u>		<u>1990-91</u>		<u>Biennium Total</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>

If additional space is needed, attach a supplemental sheet.

Signed 

Typed Name Joseph S. Lamb

Date Prepared: 1/23/89

Department Bank of North Dakota