

(Return in triplicate)

FISCAL NOTE

Bill/Resolution No.: SB 2436 Amendment to: _____

Requested by: Legislative Council Date of Receipt: 1-17-89

Please estimate the fiscal impact of the above measure for:

State general or special funds Counties Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

The first \$2,600,000 of revenues generated by the insurance premium tax each fiscal year would be deposited into this special fund, rather than into the general fund.

This would result in a loss of revenues to the general fund of \$5,200,000. The executive budget recommendation includes \$2,600,000 for payments to fire districts from the general fund. This is based on HB1215 which would delay payments by one month, from June to July of each year, which would result in the need for only one payment next biennium. The net result of this bill would result in a loss to the general fund of \$2.6 million.

State Fiscal Effect:

	<u>1989-90</u>		<u>1990-91</u>		<u>Biennium Total</u>	
	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>
Revenue	(2,600,000)	2,600,000	(2,600,000)	2,600,000	(5,200,000)	5,200,000
Expenditures	-0-	(2,600,000)	2,600,000	(2,600,000)	(2,600,000)	(5,200,000)
Net Effect	(2,600,000)	-0-	-0-	-0-	(2,600,000)	-0-

County and City Fiscal Effect:

<u>1989-90</u>		<u>1990-91</u>		<u>Biennium Total</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>

If additional space is needed, attach a supplemental sheet.

Signed *Bernadette Berger*

Typed Name Bernadette Berger

Date Prepared: 1/19/89

Department Insurance Department **

** Fiscal note prepared with the help of Paula Dodds, Office of Management and Budget