

(Return in triplicate)

FISCAL NOTE

Bill/Resolution No.: SB 2455 Amendment to: _____

Requested by: Legislative Council Date of Receipt: _____

Please estimate the fiscal impact of the above measure for:

State general or special funds Counties Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

The provisions of this bill:

- A. Increase the maximum wager for the game twenty-one. The maximum wager which is presently two dollars would be increased to five dollars.
- B. Increase the gaming tax. Presently, a tax rate of 5% is applied to each organization's adjusted gross proceeds under \$600,000. This bill would increase the tax rate to 15% of each organization's adjusted gross proceeds under \$600,000.
- C. Established and appropriates to a "foundation aid reserve fund" that portion of the gaming tax collected that exceeds both the amount deposited in the state general fund during the 1985-87 biennium and the two hundred thousand dollars which is historically appropriated to the attorney general's operating budget for enforcement of gaming.
- D. Limits the foundation aid reserve fund to fifty million dollars.

State Fiscal Effect:

<u>1989-90</u>		<u>1990-91</u>		<u>Biennium Total</u>	
<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>
(92,886)	4,224,088	(92,886)	4,224,088	(185,772)	8,448,176

County and City Fiscal Effect:

<u>1989-90</u>		<u>1990-91</u>		<u>Biennium Total</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>
5,427	54,871	5,427	54,871	10,854	109,742

If additional space is needed, attach a supplemental sheet.

Signed Charles Keller

Typed Name Charles Keller

Date Prepared: January 23, 1989

Department Attorney General