

Bill/Resolution No.: SB 2455 Amendment to: _____

Requested by: Legislative Council Date of Receipt: _____

Please estimate the fiscal impact of the above measure for:

State general or special funds Counties Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

The provisions of this bill:

- A. Increase the maximum wager for the game twenty-one. The maximum wager which is presently two dollars would be increased to five dollars.
- B. Increase the gaming tax. Presently, a tax rate of 5% is applied to each organization's adjusted gross proceeds under \$600,000. This bill would increase the tax rate to 15% of each organization's adjusted gross proceeds under \$600,000.
- C. Establishes and appropriates to a "foundation aid reserve fund" that portion of the gaming tax collected that equals the amount deposited in the state general fund during the 1985-87 biennium. Then, as historically done, the next two hundred thousand dollars of gaming tax collected is appropriated to the attorney general's operating budget for enforcement of gaming. Any remaining gaming tax collected is then appropriated to the foundation aid reserve fund.
- D. Limits the foundation aid reserve fund to fifty million dollars.

State Fiscal Effect:

<u>1989-90</u>		<u>1990-91</u>		<u>Biennium Total</u>	
<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>
(1,021,000)	5,152,202	(1,021,000)	5,152,202	(2,042,000)	10,304,404

County and City Fiscal Effect:

<u>1989-90</u>		<u>1990-91</u>		<u>Biennium Total</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>
5,427	54,871	5,427	54,871	10,854	109,742

If additional space is needed, attach a supplemental sheet.

Signed Charles Keller

Typed Name Charles Keller

Date Prepared: January 31, 1989

Department Attorney General