

(Return in triplicate)

FISCAL NOTE

Bill/Resolution No.: SB 2480 Amendment to: _____

Requested by: Legislative Council Date of Receipt: _____

Please estimate the fiscal impact of the above measure for:

State general or special funds Counties Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

It is estimated that the cost associated with this measure will be:

	1989-90	1990-91	Total Biennium
Administrative Costs:	\$ 762,000	\$ 264,000	\$1,026,000
Interest "waived":	788,000	1,577,000	2,365,000
	<u>\$1,550,000</u>	<u>\$1,841,000</u>	<u>\$3,391,000</u>

These projections assume that one-half of the graduates will stay in the state and of those 95% are employees and 5% are employers.

State Fiscal Effect:

<u>1989-90</u>		<u>1990-91</u>		<u>Biennium Total</u>	
<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>
	\$1,550,000		\$1,841,000		\$3,391,000

County and City Fiscal Effect:

<u>1989-90</u>		<u>1990-91</u>		<u>Biennium Total</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>

If additional space is needed, attach a supplemental sheet.

Signed 

Typed Name Timothy M. Moore

Date Prepared: 1/27/89

Department Bank of North Dakota