

(Return in triplicate)

FISCAL NOTE

Bill/Resolution No.: HB 2491 Amendment to: _____

Requested by: Legislative Council Date of Receipt: 1/24/89

Please estimate the fiscal impact of the above measure for:

State general or special funds Counties Cities

In the following space note the fiseal effect in dollars of this measure:

Narrative:

Insurance companies are given a premium tax credit for examination costs charged by the Insurance Department. Because of the increasing volume and complexity involved in the examination of insurance companies, the Department's examination staff of three has not been able to keep up with the required triennial examination of companies. If the bill was amended to remove the examination premium tax credit it would then have no fiscal impact. If the examination staff of the Department is not enhanced* the fiscal impact of this bill may be in the range of \$50,000/year. If the staff is enhanced, private examiners will not be necessary and no fiscal impact is expected.

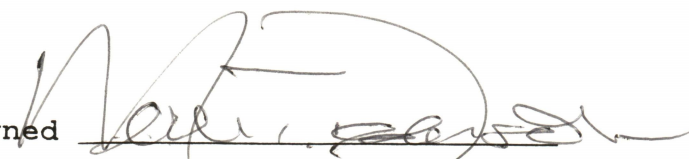
State Fiscal Effect:

<u>1989-90</u>		<u>1990-91</u>		<u>Biennium Total</u>	
<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>
\$50,000*		\$50,000*		\$100,000*	

County and City Fiscal Effect:

<u>1989-90</u>		<u>1990-91</u>		<u>Biennium Total</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>

If additional space is needed, attach a supplemental sheet.

Signed 

Typed Name MERLE T. PEDERSON

Date Prepared: 1/24/89

Department N.D. INS. DEPT.