

(Return in triplicate)

FISCAL NOTE

Bill/Resolution No.: SB 2506 Amendment to: _____

Requested by: Legislative Council Date of Receipt: 1-24-89

Please estimate the fiscal impact of the above measure for:

State general or special funds Counties Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

SB 2506 adds an additional class of residence occupied by a "farmer" which would qualify for a farm residence exemption.

If enacted, SB 2506, would decrease revenue to the State Medical Center Fund by the amount of one mill times the taxable value of the properties exempted. We do not have the data available to estimate the amount of the reduction, but the amount is expected to be small.

There is no impact to counties and cities because the revenue "lost" by the exemption would be paid by the other taxable property in the county and city.

State Fiscal Effect:

<u>1989-90</u>		<u>1990-91</u>		<u>Biennium Total</u>	
<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>

County and City Fiscal Effect:

<u>1989-90</u>		<u>1990-91</u>		<u>Biennium Total</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>

If additional space is needed, attach a supplemental sheet.

Signed Kathryn L. Strombeck

Typed Name Kathryn L. Strombeck

Date Prepared: 1-30-89

Department TAX

AAB