

(Return in triplicate)

FISCAL NOTE

Bill/Resolution No.: SB 2512 Amendment to: \_\_\_\_\_

Requested by: Legislative Council Date of Receipt: \_\_\_\_\_

Please estimate the fiscal impact of the above measure for:

State general or special funds     Counties     Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

Senate Bill 2512 would have no fiscal impact on the state general fund.

The loans would come from the state school construction fund. This is currently a special fund with 6.7 million invested in CD's in the Bank of North Dakota.

If 10 school districts were to apply for the maximum loan of \$200,000 per facility, this would amount to \$2,000,000 per year or \$4,000,000 for the 2 year period.

This is of course a loan fund with annual repayments of principal and interest and would therefore continue the fund and school districts would be able to utilize this loan fund for energy conservation projects that would reduce energy costs.

State Fiscal Effect:

<u>1989-90</u>		<u>1990-91</u>		<u>Biennium Total</u>	
<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>

County and City Fiscal Effect:

<u>1989-90</u>		<u>1990-91</u>		<u>Biennium Total</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>

If additional space is needed, attach a supplemental sheet.

Signed *RMTorgeson*

Typed Name Ronald M. Torgeson

Date Prepared: 1/26/89

Department Public Instruction