

(Return in triplicate)

FISCAL NOTE

Bill/Resolution No.: SB 2532 Amendment to: _____

Requested by: Legislative Council Date of Receipt: March 20, 1989

Please estimate the fiscal impact of the above measure for:

State general or special funds Counties Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

The estimated value of the land identified in SB 2532 is \$50,000- \$60,000. The proceeds from the sale of the land must be used for student scholarships according to the terms of the will conveying this property. Thus, the proceeds cannot be used towards Valley City State University's operating budget, but, would go to a scholarship fund at the University.

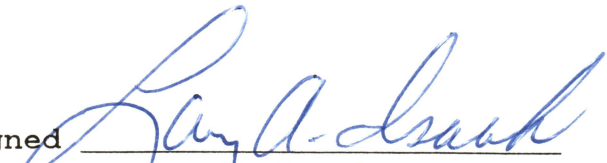
State Fiscal Effect:

| <u>1989-90</u> | | <u>1990-91</u> | | <u>Biennium Total</u> | |
|---------------------|----------------------|---------------------|----------------------|-----------------------|----------------------|
| <u>General Fund</u> | <u>Special Funds</u> | <u>General Fund</u> | <u>Special Funds</u> | <u>General Fund</u> | <u>Special Funds</u> |
| | | | | | |
| | | | | | \$50,000-\$60,000 |

County and City Fiscal Effect:

| <u>1989-90</u> | | <u>1990-91</u> | | <u>Biennium Total</u> | |
|-----------------|---------------|-----------------|---------------|-----------------------|---------------|
| <u>Counties</u> | <u>Cities</u> | <u>Counties</u> | <u>Cities</u> | <u>Counties</u> | <u>Cities</u> |
| | | | | | |

If additional space is needed, attach a supplemental sheet.

Signed 
Larry A. Isaak
Typed Name _____

Date Prepared: March 20, 1989

Department Board of Higher Education