

(Return in triplicate)

FISCAL NOTE

Bill/Resolution No.: SB 2535 Amendment to: _____

Requested by: Legislative Council Date of Receipt: _____

Please estimate the fiscal impact of the above measure for:

State general or special funds Counties Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

The costs of the Insurance Department's examinations of North Dakota domestic insurance companies are paid by those companies but a 100 percent premium tax credit is provided below.

There is no limit for the examination expense credit taken by North Dakota domestic insurance companies.

The total amount of credit taken varies from year to year. However, based on past amounts the total can range between \$45,000 and \$65,000 per year.

The elimination of this credit would thus result in an addition to the State's General Fund of \$45,000 to \$65,000 each year and \$90,000 to \$130,000 a biennium.

State Fiscal Effect:

<u>1989-90</u>		<u>1990-91</u>		<u>Biennium Total</u>	
<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>
Possible 45,000 - 65,000		Possible 45,000 - 65,000		Possible 90,000 - 130,000	

County and City Fiscal Effect:

<u>1989-90</u>		<u>1990-91</u>		<u>Biennium Total</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>

If additional space is needed, attach a supplemental sheet.

Signed

Typed Name Bernadette Berger

Date Prepared: 3/30/89

Department Insurance Department