

(Return in triplicate)

FISCAL NOTE

Bill/Resolution No.: HB 1093 Amendment to: \_\_\_\_\_

Requested by Legislative Council Date of Request: 12-31-90

Please estimate the fiscal impact of the above measure for:

State general or special funds  Counties  Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

Approval of the above measure would allow Rough Rider Industries to earn interest on cash balances from its operating (special) fund. Interest is currently paid to the general fund from cash balances held by the State Treasurer. Using a 6½% rate of interest on an estimated average daily balance of \$300,000, the interest impact is estimated to be an annual reduction of \$20,000 to the general fund and a \$20,000 annual increase to the Rough Rider Industries operating fund. The overall fiscal impact would be less, however, as Rough Rider Industries would lose its exemption from paying the indirect cost allocation to the Office of Management and Budget. This annual expense is estimated to reduce the Rough Rider Industries operating fund by \$8,000 and increase the general fund by \$8,000 from payments made to OMB. Accordingly, the net fiscal impact would cause a general fund reduction and a Rough Rider Industries operating fund increase of \$12,000.

State Fiscal Effect:

	<u>1991-92</u>		<u>1992-93</u>		<u>Biennium Total</u>	
	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>
Interest	(20,000)	20,000	(20,000)	20,000	(40,000)	40,000
Cost Allocation	<u>8,000</u>	<u>(8,000)</u>	<u>8,000</u>	<u>(8,000)</u>	<u>16,000</u>	<u>(16,000)</u>
Fiscal Effect	(12,000)	12,000	(12,000)	12,000	(24,000)	24,000

County and City Fiscal Effect:

	<u>1991-92</u>		<u>1992-93</u>		<u>Biennium Total</u>	
	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>

If additional space is needed, attach a supplemental sheet.

Signed Dennis Fracassi

Typed Name Dennis Fracassi

Date Prepared: 1-4-91

Department Rough Rider Industries

Phone Number 221-6161