

(Return in triplicate)

FISCAL NOTE

Bill/Resolution No.: HB 1200 Amendment to: _____

Requested by Legislative Council Date of Request: 1-3-91

Please estimate the fiscal impact of the above measure for:

State general or special funds Counties Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

HB 1200, if enacted, would increase the tax rate on 27,596 acres of present woodland tax land from \$.40 per acre to \$.50 per acre, and the qualifications would be relaxed to allow more wooded acres to be taxed at the flat \$.50 per acre rate. Because of the Centennial Tree Project and the potential of adding other forested areas to the forest stewardship tax, the enactment of HB 1200 has a fiscal effect of reducing revenue to the state medical center ranging from-\$2,800 to-\$5,800 for the 1991-93 biennium, reducing property tax revenue to the county from -\$235,000 to-\$472,000 for the 1991-93 biennium, and reducing property tax revenue to the city less than-\$5,000 for the 1991-93 biennium.

State Fiscal Effect:

| <u>1991-92</u> | | <u>1992-93</u> | | <u>Biennium Total</u> | |
|---------------------|----------------------|---------------------|----------------------|-----------------------|----------------------|
| <u>General Fund</u> | <u>Special Funds</u> | <u>General Fund</u> | <u>Special Funds</u> | <u>General Fund</u> | <u>Special Funds</u> |
| | -\$1,300 | | -\$1,500 | | -\$2,800 |
| | to | | to | | to |
| | -\$2,700 | | -\$3,100 | | -\$5,800 |

County and City Fiscal Effect:

| <u>1991-92</u> | | <u>1992-93</u> | | <u>Biennium Total</u> | |
|-----------------|---------------|-----------------|---------------|-----------------------|---------------|
| <u>Counties</u> | <u>Cities</u> | <u>Counties</u> | <u>Cities</u> | <u>Counties</u> | <u>Cities</u> |
| -\$109,000 | Less | -\$126,000 | Less | -\$235,000 | Less |
| to | than | to | than | to | than |
| -\$219,000 | -\$2,500 | -\$253,000 | -\$2,500 | -\$472,000 | -\$5,000 |

If additional space is needed, attach a supplemental sheet.

Signed *Kathryn L. Strombeck*

Typed Name Kathryn L. Strombeck

Date Prepared: 1-11-91

Department TAX

Phone Number 224-2770

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