

(Return in triplicate)

FISCAL NOTE

Bill/Resolution No.: HB 1214 Amendment to: \_\_\_\_\_

Requested by Legislative Council Date of Request: 1-3-91

Please estimate the fiscal impact of the above measure for:

State general or special funds  Counties  Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

House Bill 1214 would change the funding of the Securities Commissioner from a general-funded to a special-funded agency. The fees collected from the securities and franchise industries would be used to defray the expenses of the department. The amount collected in excess of the appropriated amount will be deposited into the general fund. The bill does provide for a carry-over reserve of 25% to meet the expenses incurred in a biennium but paid during the first month of the following biennium. In addition, the registration and renewal fees are being increased for securities dealers and salesmen from \$175 to \$200 and \$35 to \$50, respectively.

State Fiscal Effect:

	<u>1991-92</u>		<u>1992-93</u>		<u>Biennium Total</u>	
	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>
Revenues	(437,785)	437,785	(437,786)	437,786	(875,571)	875,571
Fee Increase	209,400	-0-	209,400	-0-	418,800	-0-

County and City Fiscal Effect:

	<u>1991-92</u>		<u>1992-93</u>		<u>Biennium Total</u>	
	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>

If additional space is needed, attach a supplemental sheet.

Signed Harold P. Kocher

Typed Name Harold P. Kocher

Date Prepared: 1-8-91

Department Securities Commissioner

Phone Number 224-2910