

(Return in triplicate)

FISCAL NOTE

Bill/Resolution No.: HB 1218 Amendment to: \_\_\_\_\_

Requested by Legislative Council Date of Request: 1-3-91

Please estimate the fiscal impact of the above measure for:

State general or special funds  Counties  Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

The interest rate provisions of Sections 9 & 11 of HB 1218 will reduce State General Fund revenues by approximately -\$90,000 to -\$110,000 during the 1991-93 biennium, as shown below. Additionally, HB 1218, if enacted, will reduce the statute of limitations for conducting audits. While this will not affect the 1991-93 biennium, there could be a significant negative fiscal impact on future biennia.

State Fiscal Effect:

<u>1991-92</u>		<u>1992-93</u>		<u>Biennium Total</u>	
<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>
-\$ 40,000		-\$ 50,000		- \$ 90,000	
to		to		to	
-\$ 50,000		-\$ 60,000		-\$ 110,000	

County and City Fiscal Effect:

<u>1991-92</u>		<u>1992-93</u>		<u>Biennium Total</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>

If additional space is needed, attach a supplemental sheet.

Date Prepared: 1-15-91

Signed Kathryn L. Strombeck

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