

(Return in triplicate)

FISCAL NOTE

Bill/Resolution No.: HB 1236 Amendment to: _____

Requested by Legislative Council Date of Request: 1-3-91

Please estimate the fiscal impact of the above measure for:

State general or special funds Counties Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

Sections 1 and 3 of HB 1236, if enacted, will reduce State General Fund revenues by approximately -\$30,600,000, making those funds available to the petroleum reserve fund, as shown below:

Section 2 of HB 1236 transfers 60% of the annual earnings of the petroleum reserve fund to the State General Fund. There is not enough information available to compute this fiscal effect (i.e. it is not known how the revenues in the fund will be invested).

State Fiscal Effect:

<u>1991-92</u>		<u>1992-93</u>		<u>Biennium Total</u>	
<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>
Approx. -\$18,200,000	Approx. +\$18,200,000	Approx. -\$12,400,000	Approx. +\$12,400,000	Approx. -\$30,600,000	Approx. +\$30,600,000

County and City Fiscal Effect:

<u>1991-92</u>		<u>1992-93</u>		<u>Biennium Total</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>

If additional space is needed, attach a supplemental sheet.

Date Prepared: 1-9-91

Signed *Kathryn L. Strombeck*

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AAB