

(Return in triplicate)

FISCAL NOTE

Bill/Resolution No.: HB 1247 Amendment to: \_\_\_\_\_

Requested by Legislative Council Date of Request: \_\_\_\_\_

Please estimate the fiscal impact of the above measure for:

State general or special funds  Counties  Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

House Bill 1247 will create a new subsection to the Securities Act of 1951. The subsection will exempt from the registration requirements securities listed on the New York Stock Exchange, American Stock Exchange and designated on the National Association of Securities Dealers Automated Quotation National Market System.

State Fiscal Effect:

<u>1991-92</u>		<u>1992-93</u>		<u>Biennium Total</u>	
<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>
\$49,050	-0-	\$49,050	-0-	\$98,100	-0-

County and City Fiscal Effect:

<u>1991-92</u>		<u>1992-93</u>		<u>Biennium Total</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>

If additional space is needed, attach a supplemental sheet.

Signed *Glenn Pomeroy*

Typed Name Glenn Pomeroy

Date Prepared: 1/14/91

Department Securities Commissioner

Phone Number 224-2910