

(Return in triplicate)

FISCAL NOTE

REVISED

Bill/Resolution No.: HB 1247 Amendment to: _____

Requested by Legislative Council Date of Request: _____

Please estimate the fiscal impact of the above measure for:

State general or special funds Counties Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

House Bill 1247 will create a new subsection to the Securities Act of 1951. The subsection will exempt from the registration requirements securities listed on the New York Stock Exchange, American Stock Exchange and designated on the National Association of Securities Dealers Automated Quotation National Market System.

State Fiscal Effect:

<u>1991-92</u>		<u>1992-93</u>		<u>Biennium Total</u>	
<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>
(\$49,050)	-0-	(\$49,050)	-0-	(\$98,100)	-0-

County and City Fiscal Effect:

<u>1991-92</u>		<u>1992-93</u>		<u>Biennium Total</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>

If additional space is needed, attach a supplemental sheet.

Signed Harold P. Kocher

Typed Name Harold P. Kocher

Date Prepared: 1/22/91

Department Securities Department

Phone Number 224-2910