

(Return in triplicate) FISCAL NOTE

Bill/Resolution No.: HB 1260 Amendment to: _____

Requested by Legislative Council Date of Request: 1-10-91

Please estimate the fiscal impact of the above measure for:

State general or special funds Counties Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

The tax decrease, transfer of earned interest to the Purse and Breeders Funds, and hand transfer of breakage and unclaimed wagering tickets to the Racing Commission will result in the following estimated biennial decrease in the general fund:

1. Tax decrease - (\$105,000)
2. Breakage - (\$70,000)
3. Purse and Breeders Fund interest - (\$4,000)
4. Unclaimed tickets - \$75,000)

The increase in Purse and Breeders Funds take out will result in the following estimated biennial increase in these special funds:

1. Purse Fund - \$50,000
2. Breeders Fund - \$50,000

The fund created by this bill will result in an approximate biennial increase in special funds of \$145,000.

State Fiscal Effect:

<u>1991-92</u>		<u>1992-93</u>		<u>Biennium Total</u>	
<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>
(127,000)	50,000 72,500	(127,000)	50,000 72,500	(254,000)	100,000 145,000

County and City Fiscal Effect:

<u>1991-92</u>		<u>1992-93</u>		<u>Biennium Total</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>
None		None		None	

If additional space is needed, attach a supplemental sheet.

Signed 

Typed Name Robert P. Bennett

Date Prepared: 1-14-91

Department Office of Attorney General

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