

(Return in triplicate)

FISCAL NOTE

Bill/Resolution No.: _____ Amendment to: HB 1260

Requested by Legislative Council Date of Request: 3-13-91

Please estimate the fiscal impact of the above measure for:

State general or special funds Counties Cities

In the following space note the fiscal effect in dollars of this measure: Note: This "revised" fiscal note includes (read narrative) the fiscal effect to the 1989-91 biennium should the "Emergency" clause of the Senate amendments pass. Narrative: The fiscal effect related to the "Emergency" clause was previously not included in the fiscal note.

This engrossed bill would modify the allocation formula for distributing the total amount wagered for live and simulcast parimutuel horse racing events. The modified distribution would decrease the state tax on regular and exotic wagers. Also, the North Dakota racing commission would retain the unclaimed winning tickets and breakage (odd cents of winning wagers) for use in a special Racing Promotion Fund.

Live horse racing (1991-93 biennium fiscal effect): Information not available (immaterial)

Simulcast parimutuel horse racing (1991-93 biennium fiscal effect):

General fund - Tax (\$94,500) Special fund - Racing Promotion Fund \$137,025
General fund - Unclaimed tickets (corrected) (\$70,875)
General fund - Breakage (corrected) (\$66,150)

Simulcast parimutuel horse racing (1989-91 biennium fiscal effect): (with "Emergency" clause passing)

General fund - Tax (\$11,800) Special fund - Racing Promotion Fund \$17,200
General fund - Unclaimed tickets (\$ 8,900)
General fund - Breakage (\$ 8,300)
State Fiscal Effect:

1991-92		1992-93		Biennium Total	
General Fund	Special Funds	General Fund	Special Funds	General Fund	Special Funds
(\$110,250)	\$65,250	(\$121,275)	\$71,775	(\$231,525)	\$137,025

County and City Fiscal Effect:

1991-92		1992-93		Biennium Total	
Counties	Cities	Counties	Cities	Counties	Cities

If additional space is needed, attach a supplemental sheet.

Signed Charles W. Keller

Typed Name Charles W. Keller, CPA

Date Prepared: March 27, 1991

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