

(Return in triplicate)

FISCAL NOTE

REVISED

Bill/Resolution No.: HB 1373 Amendment to: _____

Requested by Legislative Council Date of Request: _____

Please estimate the fiscal impact of the above measure for:

State general or special funds Counties Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

This bill enables licensed gaming organizations to deduct cash shorts and players' checks returned unpaid by a bank toward computing adjusted gross proceeds. Adjusted gross proceeds (gross proceeds less prizes and 2% excise tax) is the basis on which the gaming tax, allowable expenses, and charitable net proceeds are computed.

Also, this bill modifies the method for computing the allowable expense limitation by allowing gaming organizations to compute the 50%/45% allowable expense limitation on adjusted gross proceeds before the deduction of the 2% excise tax. In essence, this method increases the organizations' allowable expenses and decreases the organizations' charitable net proceeds.

The fiscal effects, by item, for the 1991-93 biennium are:

Reclassification of cash shorts	(\$48,000)
Reclassification of uncollectible checks	(\$ 2,000)
2% excise tax	0
Gaming tax	0

Other notable effects of this bill related specifically to the change in the calculation of allowable expenses are:

Increase of allowable expenses	\$ 2,613,000
Decrease of charitable net proceeds	(\$2,613,000)

State Fiscal Effect:

	1991-92		1992-93		Biennium Total	
	General Fund	Special Funds	General Fund	Special Funds	General Fund	Special Funds
Decrease	(\$22,000)	0	(\$28,000)	0	(\$50,000)	0

County and City Fiscal Effect:

	1991-92		1992-93		Biennium Total	
	Counties	Cities	Counties	Cities	Counties	Cities

If additional space is needed, attach a supplemental sheet.

Signed Charles W. Keller

Typed Name Charles W. Keller

Date Prepared: January 23, 1991

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