

(Return in triplicate)

FISCAL NOTE

Bill/Resolution No.: _____ Amendment to: HB 1373

Requested by Legislative Council Date of Request: 3-11-91

Please estimate the fiscal impact of the above measure for:

State general or special funds Counties Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

An amendment to this bill would enable licensed gaming organizations to deduct players' checks returned uncollectible by a bank toward computing adjusted gross proceeds. Also, a second amendment to this bill would prohibit licensed gaming organizations from deducting cash shorts toward computing adjusted gross proceeds unless the attorney general authorizes, based on certain criteria organizations must meet, organizations to deduct cash shorts. Presently, uncollectible checks and cash shorts are classified as an expense. Adjusted gross proceeds (gross proceeds less prizes and 2% excise tax) is the basis on which the gaming tax, allowable expenses, and charitable net proceeds are computed.

The negative general fund fiscal effect, by item, for the 1991-93 biennium is:

Reclassification of uncollectible checks (\$ 2,000)
Reclassification of cash shorts (\$35,000)

State Fiscal Effect:

<u>1991-92</u>		<u>1992-93</u>		<u>Biennium Total</u>	
<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>
(\$16,000)	0	(\$21,000)	0	(\$37,000)	0

County and City Fiscal Effect:

<u>1991-92</u>		<u>1992-93</u>		<u>Biennium Total</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>

If additional space is needed, attach a supplemental sheet.

Signed Charles W. Keller

Typed Name Charles W. Keller

Date Prepared: March 11, 1991

Department Attorney General

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