

(Return in triplicate)

FISCAL NOTE

Bill/Resolution No.: HB 1386 Amendment to: \_\_\_\_\_

Requested by Legislative Council Date of Request: 1-24-91

Please estimate the fiscal impact of the above measure for:

State general or special funds  Counties  Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

HB 1386 provides for a temporary 1% sales and use tax rate increase should estimates of revenue fall sufficiently below the estimates at the close of the Legislative Assembly.

To be consistent with the Executive Budget Forecast we assume that the tax rate increase provisions of HB 1386 will not be necessary and the bill will have no fiscal effect.

(A 1% sales tax rate increase would generate between +\$40,000,000 and +\$45,000,000 per year).

State Fiscal Effect:

<u>1991-92</u>		<u>1992-93</u>		<u>Biennium Total</u>	
<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>

County and City Fiscal Effect:

<u>1991-92</u>		<u>1992-93</u>		<u>Biennium Total</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>

If additional space is needed, attach a supplemental sheet.

Date Prepared: 1-25-91

Signed Kathryn L. Strombeck

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