

JAN 3 1996

(Return in triplicate) FISCAL NOTE

Bill/Resolution No.: SB 2024 Amendment to: \_\_\_\_\_

Requested by Legislative Council Date of Request: 12-7-90

Please estimate the fiscal impact of the above measure for:

State general or special funds  Counties  Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

The Unified Central Filing system will eliminate duplicate filing fees incurred by consumers amounting to an estimated \$75,000 annually. The reduction in fees will impact the General fund since the majority of duplicate fees will be eliminated at the Secretary of State's office. The fiscal impact to the State general fund will be a one time appropriation of \$332,000 for implementing the system and an annual increase in operating expenses beginning in 1992 of \$144,000. CNS revenues will decrease in 1992 by \$59,000 since CNS filings will no longer be duplicated with UCC filings. However, UCC revenues will be increased by \$66,000 in 1992 due to termination and filing fees paid up front resulting in a net increase of \$7,000 for 1992 in revenue. Counties would pay \$144,000 to the state to assist in maintaining the operational portion of the statewide system. The Secretary of State's budget for operations will increase by \$144,000.

For the counties there will be a net cost of operating the state-wide system at approximately \$144,000, however, the positive fiscal impact will substantially offset this cost to counties. Counties will receive data processing equipment to operate the system and each county seat of government will have direct line access to the State Mainframe Computer.

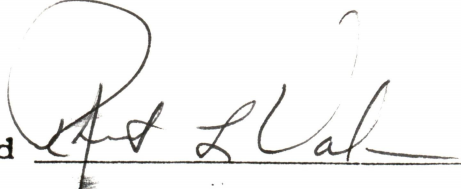
State Fiscal Effect:

|              | <u>1991-92</u>      |                      | <u>1992-93</u>      |                      | <u>Biennium Total</u> |                      |
|--------------|---------------------|----------------------|---------------------|----------------------|-----------------------|----------------------|
|              | <u>General Fund</u> | <u>Special Funds</u> | <u>General Fund</u> | <u>Special Funds</u> | <u>General Fund</u>   | <u>Special Funds</u> |
| Revenues     |                     |                      | \$7,000             |                      | \$151,000             |                      |
| Expenditures | \$332,000           |                      | \$144,000           |                      | \$476,000             |                      |
| Net          | -332,000            |                      | +7,000              |                      | -325,000              |                      |

County and City Fiscal Effect:

|  | <u>1991-92</u>  |               | <u>1992-93</u>  |               | <u>Biennium Total</u> |               |
|--|-----------------|---------------|-----------------|---------------|-----------------------|---------------|
|  | <u>Counties</u> | <u>Cities</u> | <u>Counties</u> | <u>Cities</u> | <u>Counties</u>       | <u>Cities</u> |
|  |                 |               |                 |               |                       |               |

If additional space is needed, attach a supplemental sheet.

Signed 

Typed Name Robert L. Valeu

Department Secretary of State

Phone Number 224-2900

Date Prepared: 1-3-91