

(Return in triplicate)

FISCAL NOTE

Bill/Resolution No.: SB 2024 Amendment to: _____

Requested by Legislative Council Date of Request: 12-7-90

Please estimate the fiscal impact of the above measure for:

State general or special funds Counties Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

This legislation will reduce approximately \$350,000 in duplicate fees incurred by consumers. In addition, the automation of the filings system will eliminate an estimated \$75,000 to \$100,000 a year in future duplicate filing fees. The reduction in fees will impact the General fund since the majority of duplicate fees will be eliminated at the Secretary of State's office. To implement the more effective system a special fund will be utilized to deposit all fees and in turn pay for the management of the central filing system. The fiscal impact to the State Budget for the biennium will be a reduction in revenue from fees to the special fund of \$555,000, a one time appropriation of \$250,000 for implementing the system with a subsequent reduction in expenditures from the General fund of \$424,000 for a net impact of \$381,000.

For the counties there will be a net cost of operating the state-wide system at approximately \$144,000, however, the positive fiscal impact will substantially offset this cost to counties. Counties will receive data processing equipment to operate the system and each county seat of government will have direct line access to the State Mainframe Computer.

State Fiscal Effect:

	<u>1991-92</u>		<u>1992-93</u>		<u>Biennium Total</u>	
	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>
Revenue	-333,000	+ 583,000	-222,000	+372,000	-555,000	955,000
Expendit.	+212,000	- 544,000	+212,000	-356,000	+424,000	900,000
					-131,000	+55,000

County and City Fiscal Effect:

	<u>1991-92</u>		<u>1992-93</u>		<u>Biennium Total</u>	
	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>
	0	0	0	0	0	0

If additional space is needed, attach a supplemental sheet.

Date Prepared: 12-26-90

Signed Robert L. Valen
Typed Name Robert Valen
Department Sec. of State
Phone Number 2939