

(Return in triplicate)

FISCAL NOTE

JAN 7 1996

Bill/Resolution No.: SB 2077 Amendment to: _____

Requested by Legislative Council Date of Request: 12-7-90

Please estimate the fiscal impact of the above measure for:

State general or special funds Counties Cities

In the following space note the fiscal effect in dollars of this measure:

This bill implements an in-lieu tax on school and institutional lands in increments through 1994. The tax would be paid to the counties by the state from rental income on these lands. The tax would be phased-in as follows:

TAX YEAR	IN-LIEU TAX
1991	\$167,000
1992	376,000
1993	651,000
1994	1,000,000

The full fiscal impact in 1994 and all subsequent years would be an annual reduction in revenue distributions to the schools and institutions of about \$1,000,000. About 88% of this amount would be taken from tuition apportionment and the remainder from distributions to the fifteen colleges and other institutions.

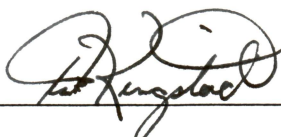
State Fiscal Effect:

1991-92		1992-93		Biennium Total	
General Fund	Special Funds	General Fund	Special Funds	General Fund	Special Funds
	-167,000		-376,000		-543,000

County and City Fiscal Effect:

1991-92		1992-93		Biennium Total	
Counties	Cities	Counties	Cities	Counties	Cities
+167,000		+376,000		+543,000	

If additional space is needed, attach a supplemental sheet.

Signed 

Typed Name Tim Kingstad

Date Prepared: 1-4-91

Department Land Department

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