

(Return in triplicate)

FISCAL NOTE

Bill/Resolution No.: _____ Amendment to: SB 2077

Requested by Legislative Council Date of Request: 2-14-91

Please estimate the fiscal impact of the above measure for:

State general or special funds Counties Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative: This bill, as amended, would implement an in-lieu tax, as to certain defined levies, on school and institutional lands. The tax would be paid to the counties by the state from rental income on these lands. The tax would be phased-in as follows:

<u>TAX YEAR</u>	<u>IN-LIEU TAX</u>
1991	\$ 36,000
1992	81,000
1993	139,000
1994	214,000

The full fiscal impact in 1994 and all subsequent years would be an annual reduction in revenue distributions to the schools and institutions of about \$214,000. About 88% of this amount would be taken from tuition apportionment and the remainder from distributions to the fifteen colleges and other institutions.


State Fiscal Effect:

<u>1991-92</u>		<u>1992-93</u>		<u>Biennium Total</u>	
<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>
	-36,000		-81,000		-117,000

County and City Fiscal Effect:

<u>1991-92</u>		<u>1992-93</u>		<u>Biennium Total</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>
+36,000		+81,000		+117,000	

If additional space is needed, attach a supplemental sheet.

Signed  _____

Typed Name Tim Kingstad

Date Prepared: 2-19-91

Department Land Department

Phone Number 224-2806