

(Return in triplicate)

FISCAL NOTE

Bill/Resolution No.: _____ Amendment to: SB 2088

Requested by Legislative Council Date of Request: 2-5-91

Please estimate the fiscal impact of the above measure for:

State general or special funds Counties Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

According to Section 2 of the adopted amendment, the projected premium tax loss to the general fund could increase as the health premium decreases.

Since North Dakota retaliates against out-of-state insurance companies, this will affect only North Dakota companies writing health insurance.

Current premium tax for health insurance for the 1991-93 biennium at 1.75 percent will equal \$8,750,000.

The adopted amendment could potentially reduce this amount collected to \$2,375,000.

State Fiscal Effect:

<u>1991-92</u>		<u>1992-93</u>		<u>Biennium Total</u>	
<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>
3,817,500	-0-	3,187,500	-0-	6,375,000	-0-
REVENUE DECREASE		REVENUE DECREASE		REVENUE DECREASE	

County and City Fiscal Effect:

<u>1991-92</u>		<u>1992-93</u>		<u>Biennium Total</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>

If additional space is needed, attach a supplemental sheet.

Signed Bernadette A. Berger

Typed Name Bernadette Berger

Date Prepared: 2/5/91

Department Insurance Department

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