

(Return in triplicate)

FISCAL NOTE

Bill/Resolution No.: SB 2088 Amendment to: _____

Requested by Legislative Council Date of Request: 12-14-90

Please estimate the fiscal impact of the above measure for:

State general or special funds Counties Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

A premium tax rate from 1.75 percent to .5 percent (one-half percent) will result in a premium tax collection loss of 71 percent to the general fund.

State Fiscal Effect:

| <u>1991-92</u> | | <u>1992-93</u> | | <u>Biennium Total</u> | |
|---------------------|----------------------|---------------------|----------------------|-----------------------|----------------------|
| <u>General Fund</u> | <u>Special Funds</u> | <u>General Fund</u> | <u>Special Funds</u> | <u>General Fund</u> | <u>Special Funds</u> |
| 4,113,691 | -0- | 4,113,691 | -0- | 8,227,382 | -0- |
| REVENUE DECREASE | | REVENUE DECREASE | | REVENUE DECREASE | |

County and City Fiscal Effect:

| <u>1991-92</u> | | <u>1992-93</u> | | <u>Biennium Total</u> | |
|-----------------|---------------|-----------------|---------------|-----------------------|---------------|
| <u>Counties</u> | <u>Cities</u> | <u>Counties</u> | <u>Cities</u> | <u>Counties</u> | <u>Cities</u> |

If additional space is needed, attach a supplemental sheet.

Signed Bernadette A. Berger

Typed Name Bernadette Berger

Date Prepared: 12/17/90

Department Insurance Department

Phone Number 2440