

(Return in triplicate) FISCAL NOTE

Bill/Resolution No.: SB 2134 Amendment to:

Requested by Legislative Council Date of Request: 12/31/90

Please estimate the fiscal impact of the above measure for:

[X] State general or special funds [] Counties [] Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

This bill was introduced to address a finding by the Department of Housing and Urban Development on the Community Development Block Grant Program. The federal government, through this program, requires that interest earned on economic development loans be retained by the Community Development Block Grant Economic Development program. Enaction would not cause added general fund expenditures. The general fund would lose interest earned over the biennium of approximately \$10,000.

State Fiscal Effect:

1991-92		1992-93		Biennium Total	
General Fund	Special Funds	General Fund	Special Funds	General Fund	Special Funds
\$5,000		\$5,000		\$10,000	

County and City Fiscal Effect:

1991-92		1992-93		Biennium Total	
Counties	Cities	Counties	Cities	Counties	Cities

If additional space is needed, attach a supplemental sheet.

Signed Shirley R. Dykshoorn

Typed Name Shirley R. Dykshoorn Office of

Department Intergovernmental Assistance

Date Prepared: January 11, 1991

Phone Number 224-2094