

(Return in triplicate)

FISCAL NOTE

JAN 16 1991

Bill/Resolution No.: SB 2250 Amendment to:

Requested by Legislative Council Date of Request: 1-3-91

Please estimate the fiscal impact of the above measure for:

[X] State general or special funds [] Counties [] Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

The Bank of North Dakota has targeted annual earnings for calendar years 1991 and 1991 of \$14 million.

Under Senate Bill No. 2250, the fiscal impact to the general fund from the Bank's earnings would be as follows:

- 1. Water development trust fund - 7.5% (\$1,050,000)
2. Education appropriation support trust fund - 7.5% (\$1,050,000)
3. Annual cost (\$2,100,000)
4. Biennium cost (\$4,200,000)

State Fiscal Effect:

Table with 6 columns: 1991-92 General Fund, 1991-92 Special Funds, 1992-93 General Fund, 1992-93 Special Funds, Biennium Total General Fund, Biennium Total Special Funds. Values: \$2.1million, \$2.1 million, \$4.2 million.

County and City Fiscal Effect:

Table with 6 columns: 1991-92 Counties, 1991-92 Cities, 1992-93 Counties, 1992-93 Cities, Biennium Total Counties, Biennium Total Cities.

If additional space is needed, attach a supplemental sheet.

Signed [Signature] Typed Name Joseph S. Lamb Department Bank of North Dakota Phone Number 224-5690

Date Prepared: January 10, 1991