

(Return in triplicate)

FISCAL NOTE

Bill/Resolution No.: SB 2255 Amendment to: _____

Requested by Legislative Council Date of Request: 1-3-91

Please estimate the fiscal impact of the above measure for:

State general or special funds Counties Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

Section 6 provides for a change in the rate of interest for premium deferred under this bill. The provision for a surety bond has been removed for deferment of premium. No significant fiscal impact is expected as a result of this change

Section 7 provides for personal liability of corporate officers in workers compensation premium collection proceedings. Based on the write-offs of corporate premiums in FYE 1990, it is estimated that premium write-offs could be reduced by approximately \$90,000.00 per year.

State Fiscal Effect:

<u>1991-92</u>		<u>1992-93</u>		<u>Biennium Total</u>	
<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>
	90,000		90,000		180,000

County and City Fiscal Effect:

<u>1991-92</u>		<u>1992-93</u>		<u>Biennium Total</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>

If additional space is needed, attach a supplemental sheet.

Signed 

Typed Name Randy Hoffman

Date Prepared: 1-8-91

Department Workers Compensation

Phone Number 224-3894