

(Return in triplicate)

FISCAL NOTE

Bill/Resolution No.: SB 2439 Amendment to: _____

Requested by Legislative Council Date of Request: 1-23-91

Please estimate the fiscal impact of the above measure for:

State general or special funds Counties Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

SB 2439 provides a tax credit on both Form 37 (long form) and Form 37-S (short form) equal to 25% of the premiums paid for nursing home insurance for the taxpayer, spouse or parents. It is estimated that approximately \$10,000,000 of such premiums are paid per year. If all payors had sufficient income tax liabilities to utilize the full 25% tax credit, the fiscal effect would be a reduction of revenues of -\$2,500,000 per year, which is the high end of the range.

State Fiscal Effect:

<u>1991-92</u>		<u>1992-93</u>		<u>Biennium Total</u>	
<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>
-\$1,000,000		-\$1,000,000		-\$2,000,000	
to		to		to	
-\$2,500,000		-\$2,500,000		-\$5,000,000	

County and City Fiscal Effect:

<u>1991-92</u>		<u>1992-93</u>		<u>Biennium Total</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>

If additional space is needed, attach a supplemental sheet.

Date Prepared: 1-25-91

Signed Kathryn Strombeck

Typed Name Kathryn L. Strombeck

Department TAX

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