

(Return in triplicate)

FISCAL NOTE

Bill/Resolution No.: SB 2502 Amendment to: _____

Requested by Legislative Council Date of Request: 1-29-91

Please estimate the fiscal impact of the above measure for:

State general or special funds Counties Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

If SB 2502 is enacted, the taxable value of agricultural land will be reduced and will decrease the 1 mill levy for the medical center by less than -\$5,000 for the 1991-93 biennium.

Reduction in agricultural land taxable value will shift the property tax burden from agricultural land onto residential and commercial property, but will not affect the amount of revenue to counties and cities.

State Fiscal Effect:

<u>1991-92</u>		<u>1992-93</u>		<u>Biennium Total</u>	
<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>

County and City Fiscal Effect:

<u>1991-92</u>		<u>1992-93</u>		<u>Biennium Total</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>

If additional space is needed, attach a supplemental sheet.

Date Prepared: 1-30-91

Signed Kathryn L. Strombeck

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AAB