

(Return in triplicate)

FISCAL NOTE

Bill/Resolution No.: SB 2528 Amendment to: \_\_\_\_\_

Requested by Legislative Council Date of Request: 1-29-91

Please estimate the fiscal impact of the above measure for:

State general or special funds  Counties  Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

This bill would enable the Racing Commission to authorize organizations to conduct simulcast parimutuel sports wagering involving one or more other jurisdictions conducting sports wagering events. Also, the bill would modify some factors of the allocation formula for distributing the total amount wagered for live and simulcast parimutuel horse racing events. The distribution relates to the regular and exotic tax, breakage, unclaimed winning tickets, purse fund, breeders fund, and horse racing industry fund. The horse racing industry fund would be a newly established special fund.

The fiscal effects for the 1991-93 biennium are:

Live horse racing: Information not available (immaterial effect)

Simulcast parimutuel horse racing:

General fund - Tax	(\$149,405)
General fund - Breakage	(\$ 66,150)
General fund - Unclaimed tickets	(\$ 70,875)
Special fund - Horse racing industry fund	\$ 15,357

Simulcast parimutuel sports wagering:

General Fund - Tax	\$ 72,244
Special fund - Breeders fund	\$ 16,800
Special fund - Purse fund	\$ 16,800

State Fiscal Effect:

Special fund - Horse racing industry fund \$ 8,404

<u>1991-92</u>		<u>1992-93</u>		<u>Biennium Total</u>	
<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>
(\$103,283)	\$26,565	(\$110,903)	\$30,796	(\$214,186)	\$57,361

County and City Fiscal Effect:

<u>1991-92</u>		<u>1992-93</u>		<u>Biennium Total</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>

If additional space is needed, attach a supplemental sheet.

Signed Charles W. Keller

Typed Name Charles W. Keller

Date Prepared: February 7, 1991

Department Attorney General

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