

(Return in triplicate)

FISCAL NOTE

Bill/Resolution No.: _____ Amendment to: SB 2528

Requested by Legislative Council Date of Request: 2-18-91

Please estimate the fiscal impact of the above measure for:

State general or special funds Counties Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

This bill would modify several factors of the allocation formula for distributing the total amount wagered for live and simulcast parimutuel horse racing events. The distribution relates to expenses, regular and exotic taxes, breakage, unclaimed winning tickets, purse fund, breeders fund, and racing promotion fund. The racing promotion fund would be a newly established special fund.

The fiscal effects for the 1991-93 biennium are:

Live horse racing: Information not available (immaterial effect)

Simulcast parimutuel horse racing:

General fund - Tax	(\$94,467)
General fund - Breakage	(\$66,150)
General fund - Unclaimed winning tickets	(\$70,875)
Special fund - Racing promotion fund	\$137,025

State Fiscal Effect:

<u>1991-92</u>		<u>1992-93</u>		<u>Biennium Total</u>	
<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>
(\$110,234)	\$65,250	(\$121,258)	\$71,775	(\$231,492)	\$137,025

County and City Fiscal Effect:

<u>1991-92</u>		<u>1992-93</u>		<u>Biennium Total</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>
0	0	0	0	0	0

If additional space is needed, attach a supplemental sheet.

Signed Charles W. Keller

Typed Name Charles W. Keller

Date Prepared: February 22, 1991

Department Attorney General

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