

(Return in triplicate)

FISCAL NOTE

Bill/Resolution No.: SB 2531 Amendment to: _____

Requested by Legislative Council Date of Request: 1-29-91

Please estimate the fiscal impact of the above measure for:

State general or special funds Counties Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

SB 2531 allows investments made in certain venture capital corporations prior to March 1, 1991 to qualify for a tax credit regardless of the investment activity of the venture capital corporation. Investments made after March 1, 1991 would no longer qualify.

SB 2531 will impact revenues plus or minus \$5,000 during the 1991-93 biennium.

NOTE: Section 2, line 20 appears to have an incorrect year. The year "1990" should be "1991."

State Fiscal Effect:

| <u>1991-92</u> | | <u>1992-93</u> | | <u>Biennium Total</u> | |
|---------------------|----------------------|---------------------|----------------------|-----------------------|----------------------|
| <u>General Fund</u> | <u>Special Funds</u> | <u>General Fund</u> | <u>Special Funds</u> | <u>General Fund</u> | <u>Special Funds</u> |

County and City Fiscal Effect:

| <u>1991-92</u> | | <u>1992-93</u> | | <u>Biennium Total</u> | |
|-----------------|---------------|-----------------|---------------|-----------------------|---------------|
| <u>Counties</u> | <u>Cities</u> | <u>Counties</u> | <u>Cities</u> | <u>Counties</u> | <u>Cities</u> |

If additional space is needed, attach a supplemental sheet.

Date Prepared: 2-5-91

Signed *Kathryn L. Strombeck*

Typed Name Kathryn L. Strombeck

Department TAX *JAB*

Phone Number 224-2770