

(Return in triplicate) FISCAL NOTE

Bill/Resolution No.: _____ Amendment to: HB 1414

Requested by Legislative Council Date of Request: 3-21-91

Please estimate the fiscal impact of the above measure for:

State general or special funds Counties Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

If enacted with amendments to the First Engrossment, HB 1414 is expected to have the fiscal impact as shown below:

NOTE: The low (negative) end of the range represents the revenue loss due to HB 1414 with amendments to the First Engrossment from enhanced recovery projects that would have taken place without this legislation. The high (positive) end of the range represents the estimated revenue gain from additional oil production should projects be undertaken because of this legislation.

It is assumed that 3 enhanced oil recovery projects qualify for this exemption during the second year of the 1991-93 biennium.

State Fiscal Effect:

<u>1991-92</u>		<u>1992-93</u>		<u>Biennium Total</u>	
<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>
		-\$324,000	-\$36,000	-\$324,000	-\$36,000
		to	to	to	to
		+\$243,000	+\$27,000	+\$243,000	+\$27,000

County and City Fiscal Effect:

<u>1991-92</u>		<u>1992-93</u>		<u>Biennium Total</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>

If additional space is needed, attach a supplemental sheet.

Date Prepared: 3-25-91

Signed Kathryn L. Strombeck
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[Handwritten Signature]